



T h e C o m p l e t e S o l u t i o n

FOR IMMEDIATE RELEASE

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Trive Capital Partners with Seneca Companies, Inc. to Support Growth

(DES MOINES, IA – August 23, 2024) – Seneca Companies (“Seneca”) is pleased to announce it has partnered with an affiliate of Trive Capital (“Trive”), the Dallas-based private equity firm. The new partnership with Trive will support Seneca’s growth strategy to be a premier service provider to the fueling solutions industry and set the standard for this industry’s future.

Established in 1972 by Chris Risewick, Seneca is known as an established leader in the petroleum industry from project design and planning to maintenance, service, parts distribution and compliance. The Company has 40+ year working relationships with large retail fueling chains and provides a “one-stop-shop” solution for its customers.

“Trive is the perfect partner to help turbo charge Seneca Companies’ continued success,” said JC Risewick. “As a 50+ year old family business it was important to us that we partnered with someone who would uphold our family values. With Trive’s history of investment in family and founder-led companies, we couldn’t be happier with our new partner. I am very excited for the future of this great company!”

Blake Bonner, Partner at Trive Capital, stated, “Seneca has become a market leader in fueling solutions through its exceptional operational expertise and unparalleled commitment to its customers. We are excited to share in the strategic long-term vision of the company and partner with a flagship brand in the space.”

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About Seneca

Seneca Companies is a diverse group of entities committed to providing unequalled customer attention through a range of related services including Fuel Systems, General Contracting, Environmental Services, Waste Solutions Services, Energy Solutions and Automotive & Commercial Equipment.

To learn more about Seneca’s services and locations, please visit www.senecaco.com.

About Trive

Trive Capital is a Dallas, Texas based private equity firm with more than \$7 billion of regulatory assets under management. Trive focuses on investing equity and debt in what it sees as strategically viable middle-market companies with the potential for transformational upside through operational improvement. We seek to maximize returns through a hands-on partnership that calls for identifying and implementing value creation ideas.

The Trive team is comprised of seasoned investment professionals who have been involved in over 100 middle-market transactions representing in excess of \$6 billion in revenue across Trive’s targeted industry sectors and situations.

To learn more about Trive, please visit www.trivecapital.com.